

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT

FINANCIAL REPORT
JUNE 30, 2013

SHANNA JONES, CPA
WINNFIELD, LOUISIANA

**DUGDEMONA SOIL & WATER
CONSERVATION DISTRICT**
FINANCIAL REPORT
JUNE 30, 2013

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Shanna Jones, CPA

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Mr. Don Price, Chairman
and Members of the Board
Dugdemona Soil & Water Conservation District
Winnfield, Louisiana

I have compiled the accompanying financial statements of the governmental activities and each major fund of the Dugdemona Soil & Water Conservation District, Louisiana as of and for the year ended June 30, 2013 which collectively comprise the District's basic financial statements as listed in the Table of Contents. I have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or provide any assurance about whether the basic financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Dugdemona Soil & Water Conservation District is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dugdemona Soil & Water Conservation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management's Budgetary Comparison Schedule on pages 9 and 10 and Schedule of Per Diem on page 11 are presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and accordingly, I do not express an opinion or provide any assurance on such supplementary information.

The Dugdemona Soil & Water Conservation District has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Shanna Jones

Shanna Jones, CPA
December 9, 2013

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF NET POSITION
JUNE 30, 2013

ASSETS:

Current Assets—	
Cash	\$ 8,940
Non-current Assets—	
Depreciable Capital Assets (Net)	<u>2,608</u>
Total Assets	11,548

LIABILITIES:

Current Liabilities—	
Accounts Payable	4,189
Accrued Compensated Leave	<u>1,303</u>
Total Liabilities	5,492

NET POSITION:

Invested in Capital Assets	2,608
Unrestricted	<u>3,448</u>
TOTAL NET POSITION	<u>\$ 6,056</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
GOVERNMENT-WIDE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

<u>Program Activities</u>	<u>Expenses</u>	<u>Fees, Fines & Charges for Services</u>	<u>Operating Grants & Contributions</u>	<u>Net (Expenses) Revenues & Changes in Net Position</u>
Governmental Activities:				
General Governmental	<u>\$ 66,310</u>	<u>\$ 9,743</u>	<u>\$ 1,210</u>	\$ (55,357)
General Revenues:				
Intergovernmental:				
State Apportionment				51,084
Federal Farm Bill Funds				<u>6,610</u>
Total General Revenues				<u>57,694</u>
Change in Net Position				2,337
Net Position—Beginning of Year				<u>3,719</u>
Net Position—End of Year				<u>\$ 6,056</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BALANCE SHEET—GOVERNMENTAL FUNDS
JUNE 30, 2013

	<u>MAJOR FUNDS</u>		<u>TOTAL</u>
	<u>GENERAL</u>	<u>OTHER</u>	<u>FUNDS</u>
	<u>FUND</u>	<u>FUND</u>	
ASSETS:			
Cash	\$ <u>1,982</u>	\$ <u>6,958</u>	\$ <u>8,940</u>
TOTAL ASSETS	<u>1,982</u>	<u>6,958</u>	<u>8,940</u>
LIABILITIES:			
Accounts Payable	4,189	-	4,189
Accrued Compensated Leave	<u>1,303</u>	<u>-</u>	<u>1,303</u>
TOTAL LIABILITIES	<u>5,492</u>	<u>-</u>	<u>5,492</u>
FUND BALANCES:			
Unassigned	<u>(3,510)</u>	<u>6,958</u>	<u>3,448</u>
TOTAL FUND BALANCES	<u>(3,510)</u>	<u>6,958</u>	<u>3,448</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,982</u>	<u>\$ 6,958</u>	<u>\$ 8,940</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITON
JUNE 30, 2013

Total Fund Balances of the Governmental Funds	\$	3,448
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Amounts reported for Governmental Activities
in the Statement of Net Position are different because:

Capital Assets used in Governmental Activities are not
current financial resources and therefore, are not reported
in the Governmental Funds Balance Sheet—

Capital Assets:

Depreciable Assets	\$	16,084	
Less: Accumulated Depreciation	(13,476)	<u>2,608</u>

Net Position of Governmental Activities	\$	<u><u>6,056</u></u>
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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>MAJOR FUNDS</u>		
	<u>GENERAL FUND</u>	<u>OTHER FUND</u>	<u>TOTAL FUNDS</u>
REVENUES:			
Intergovernmental			
State Apportioned	\$ 51,084		\$ 51,084
Federal Farm Bill Funds	6,610		6,610
Miscellaneous			
Trees Sales		\$ 9,743	9,743
Sponsors/Donations	<u>804</u>	<u>406</u>	<u>1,210</u>
Total Revenues	<u>58,498</u>	<u>10,149</u>	<u>68,647</u>
EXPENDITURES:			
General Administration			
Personnel & Related	40,767		40,767
Operating Services	5,748	7,134	12,882
Materials & Supplies	8,742		8,742
Travel	2,771		2,771
Capital Outlay—Equipment	<u>700</u>		<u>700</u>
Total Expenditures	<u>58,728</u>	<u>7,134</u>	<u>65,862</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(230)</u>	<u>3,015</u>	<u>2,785</u>
FUND BALANCES—Beginning of Year	<u>(3,280)</u>	<u>3,943</u>	<u>663</u>
FUND BALANCES—End of Year	<u>\$ (3,510)</u>	<u>\$ 6,958</u>	<u>\$ 3,448</u>

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DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES—GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Net Change in Fund Balance—Governmental Funds	\$	2,785
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Amounts reported for Governmental Activities
in the Statement of Net Position are different because:

Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The cost of capital assets recorded in the current period is		700
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Depreciation expense on capital assets is reported in the Government-wide Financial Statements, but they do not require the use of current financial resources and are not reported in the Fund Financial Statements. Current year depreciation expense is		<u>(1,148)</u>
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Change in Net Position of Governmental Activities	\$	<u><u>2,337</u></u>
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REQUIRED SUPPLEMENTARY INFORMATION

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2013

SCHEDULE 1

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Intergovernmental:				
State Apportionment	\$ 63,840	\$ 51,084	\$ 51,084	\$ -
Federal Farm Bill Funds	5,000	6,610	6,610	-
Miscellaneous	<u>-</u>	<u>804</u>	<u>804</u>	<u>-</u>
Total Revenues	<u>68,840</u>	<u>58,498</u>	<u>58,498</u>	<u>-</u>
EXPENDITURES:				
General Administration:				
Personnel & Related	43,565	42,682	40,767	1,915
Operating Services	8,000	5,849	5,748	101
Materials & Supplies	7,275	8,742	8,742	-
Travel	4,000	2,772	2,771	1
Capital Outlays	<u>6,000</u>	<u>700</u>	<u>700</u>	<u>-</u>
Total Expenditures	<u>68,840</u>	<u>60,745</u>	<u>58,728</u>	<u>2,017</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>-</u>	<u>(2,247)</u>	<u>(230)</u>	<u>2,017</u>
FUND BALANCE				
Beginning of Year	<u>(3,280)</u>	<u>(3,280)</u>	<u>(3,280)</u>	<u>-</u>
FUND BALANCE				
End of Year	<u>\$ (3,280)</u>	<u>\$ (5,527)</u>	<u>\$ (3,510)</u>	<u>\$ 2,017</u>

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
BUDGETARY COMPARISON SCHEDULE—OTHER FUND
FOR THE YEAR ENDED JUNE 30, 2013

SCHEDULE 2

	BUDGET			(UNFAVORABLE) FAVORABLE VARIANCE
	ORIGINAL	AMENDED	ACTUAL	
REVENUES:				
Sponsors/Donations	\$ 7,000	\$ 9,743	\$ 9,743	\$ -
Tree Sales	<u>4,500</u>	<u>350</u>	<u>406</u>	<u>56</u>
Total Revenues	<u>11,500</u>	<u>10,093</u>	<u>10,149</u>	<u>56</u>
EXPENDITURES:				
General Administration:				
Operating Services	5,500	7,134	7,134	-
Materials & Supplies	3,000	-	-	-
Travel	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>9,700</u>	<u>7,134</u>	<u>7,134</u>	<u>-</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>1,800</u>	<u>2,959</u>	<u>3,015</u>	<u>56</u>
FUND BALANCE				
Beginning of Year	<u>3,943</u>	<u>3,943</u>	<u>3,943</u>	<u>-</u>
FUND BALANCE				
End of Year	<u>\$ 5,743</u>	<u>\$ 6,902</u>	<u>\$ 6,958</u>	<u>\$ 56</u>

See Independent Accountant's Compilation Report.

DUGDEMONA SOIL & WATER CONSERVATION DISTRICT
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2013

SCHEDULE 3

No per diem noted.

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